



Trinity Phase 1 Building

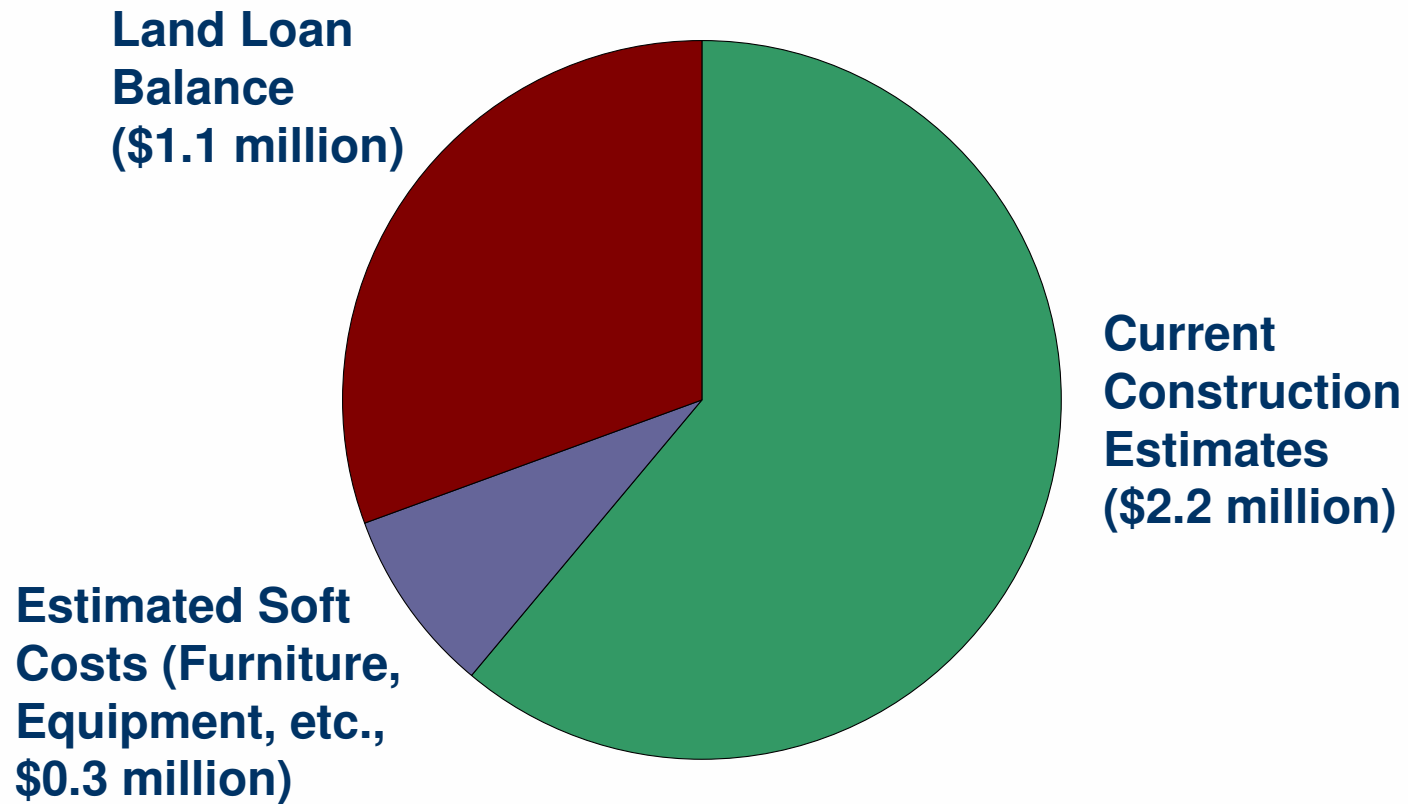
Financing and Pledge Opportunities

Don Allen

December 2009



Financial Requirements: \$3.6 million





Baptist Loan Corporation

Offers Two Loans:

- Loan 1: Based upon annual operating budget. Trinity presently qualifies for about \$2.1-2.2 million. Note is for 15-20 years.
- Loan 2: Equal to the exact amount of pledges over 3 years. Present pledges are \$825K. Church is given 4 years to repay this loan.






Some other financial institutions also consider pledges (and some do not) in determining our borrowing capacity.

=> **Present Estimated Financing Potential = \$ 3,000,000**

It is very beneficial for members to turn in pledge cards !!!



Timeline for Gifts and Pledges

Year 0		Fall, 2008 (Initial Pledge Drive)
Year 1		Fall, 2009 (2 nd Pledge Drive)
Year 2		Fall, 2010 or early 2011 (Begin Servicing Building Loan – Construction Complete)
Year 5		Fall, 2013 (End of “Official” Pledge Period)
Year 6		Fall, 2014 (2 nd BGCT Loan Paid in Full)



Opportunities to Pledge or Give

For Those That Have Not Pledged

- Lump Sum
- Weekly, Monthly, Annually
- Up to 4 Years

Those That Have Already Pledged

- Opportunity to Add to Your Pledge for a 4th or a 5th Year